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Triple-Digit Growth Rates Continue for Clearent

Clayton, MO – February 9, 2012 – Today Clearent released the results of its credit card processing business, showing that it has once again grown by more than 100 percent. This marks the fourth straight year of Clearent's triple-digit growth rates, making it one of the fastest growing processors in the industry, reaching \$2 billion in annualized transaction volume. The company's merchant portfolio has also experienced rapid gains, as the company now has more than 12,000 merchant processing accounts.

There are several factors that continue to propel Clearent to the forefront of the merchant processing industry. In addition to Clearent's rapidly growing team of experienced employees, the second most important factor is Clearent's sales partners, who have joined the company in record numbers. In January 2012 alone, the company signed twice as many sales partners as it did during the same time period in 2011.

In addition to Clearent's leading-edge technology, the company also offers a next day funding service distinguishable from competitors via one of the latest cut-off times in the industry. A pledge for delivering customer satisfaction, flexible pricing options, and graphical reporting tools that are second-to-none also contribute to the company's success.

"Seeing such remarkable growth, four years in a row, is a testament to Clearent's commitment to be the payment processor that our customers recommend to their colleagues. We owe our success to both our employees and our partners, for without them our growth would not be possible," commented Dan Geraty, CEO of Clearent.

About Clearent

Clearent is a payment processor that was built to be different. We combine leading edge technology with a passion for service to help our customers maximize the value of their merchant services program. Clearent provides sales agents, financial institutions and merchants with benefits not available from other providers, such as next day funding with a late cut-off time and unrivaled graphical, web-based reporting. The company has grown in excess of 100 percent for the past four years and now processes over \$2 billion in annual card volume. To learn more, visit www.clearent.com or call 866.205.4721.