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Brad Staudt Joins Clearent to Lead Sales Team

Clayton, MO – January 5, 2012 – Clearent, already one of the fastest growing credit card processors in the country, announced today that Brad Staudt has joined the team as Vice President of Direct Sales. Brad will further accelerate the growth of Clearent’s sales team, which serves mid-sized businesses in select markets across the nation.

During his more than 15 years of experience in the credit card processing business, Brad has built highly successful teams of sales representatives, independent agents and ISOs. Brad has served in sales leadership roles for TransFirst, Global Payments, Heartland Payment Systems and First Data Corporation.

“I’m here to aggressively build our team,” said Staudt. “Clearent prides itself on service, technology and transparency. With our state-of-the-art back-end, we are able to offer pricing flexibility, best-in-class reporting and graphical, easy-to-understand statements. These benefits, coupled with our exceptional service, allow our Direct Sales Reps, Agents and ISOs to truly differentiate themselves in the marketplace.”

Dan Geraty, CEO of Clearent commented, “We’re thrilled to have Brad join the team. His deep understanding of merchants and salespeople, along with his proven track record of growing strong sales organizations make him a huge asset to Clearent.”

About Clearent

Clearent is a payment processor whose proprietary technology and responsive support enable financial institutions, ISOs and merchants to maximize the value of their merchant services program. Clearent’s intuitive, web-based systems are simple to use and provide at-a-glance business intelligence not available from other providers. To learn more, visit www.clearent.com or call 866.205.4721.