

Product Brief

Provider:

Electronic Check Processing and Guarantee

Global eTelecom (GETI)

Target Merchants

- Retailers, service providers, business-to-business merchants
- Merchants who receive a lot of checks, particularly high value checks
- Merchants who have problems with bad checks
- Merchants who have difficulty getting to their financial institution (due to distance or traffic)
- Merchants reluctant to accept out-of-state checks (e.g., those in tourist towns or near attractions)

Description

Global eTelecom (GETI) provides merchants with simple, “no worry” check acceptance. GETI offers both electronic check conversion and remote deposit capture, both of which offer the option of guarantee. Check guarantee protects the merchant against bad checks because the merchant is not charged for returned checks.

	Point-of-Sale Conversion	Check 21+ (Remote Deposit Capture)
Ideal for	Point-of-Sale	Back Office
Description	For face-to-face transactions, conversion enables merchants to process checks electronically, just like a credit card. The merchant swipes the check through a check reader or imager. The check is verified against a national negative database. A receipt very similar to a credit card transaction is generated and the customer signs it to authorize the electronic transfer of funds via ACH. The check and receipt are returned to the customer.	The merchant receives customer checks as they do today (at the point-of-sale, via mail, etc). Typically once per day, the merchant scans checks using a check imager to capture an image of each check, which is used in place of the physical check. The image is used to electronically process the check. No receipt or consumer notification is required.
Target Merchants	Retailers and service providers who receive high volumes of checks or high value checks	Medical providers, property management, insurance, government, education, mail order
Accepted Checks	Personal checks, most business checks	All types of checks (personal, business, government, cashier’s, money orders)
Equipment	Check reader or imager attached to compatible terminal or virtual terminal	Check imager capable of scanning both sides of the check with a compatible terminal or virtual terminal
Guarantee	Guaranteed or Verification only	Guarantee or Non-Guarantee
Benefits	<ul style="list-style-type: none"> • Increase sales by accepting checks at the point of sale • Eliminate bad checks (guarantee) • Save time – eliminate trips to the bank • Fast funding – 2-3 business days 	<ul style="list-style-type: none"> • Accept all types of checks drawn on U.S. banks • Eliminate bad checks (guarantee) • Save time – eliminate trips to the bank • Fast funding – 2-3 business days • No ACH restrictions

Package Options

	Guaranteed Conversion	Verification Conversion	Check 21+ Remote	Check 21+ POS
Best for	Merchants who receive personal checks at the point-of-sale and have problems with bad checks	Merchants who receive personal checks at the point-of-sale, but do not have a bad check problem	Business-to-business merchants who process checks in the back office (consumer not present)	Merchants who accept any type of check at the point-of-sale (face-to-face)
Guarantee?	Yes	No*	Optional**	Optional**

- With guarantee, the payment of the check is guaranteed by the check processor to eliminate the risk of bad checks.
- *Not guaranteed. The merchant is debited for returned checks. The check is resubmitted and, if successfully collected, the merchant is credited for the full amount. If not, the merchant assumes responsibility for collecting the funds.
- **Guarantee is available for personal, business and doing business as (DBA) checks.

GETI also offers other check services, including Paper Guarantee, Checks-by-Phone, ACH Debit, Tele-Debit (using a touch tone phone) and Checks-by-Web. To learn more, go to www.checktraining.com/clearent. For pricing, please contact Clearent.

Additional Information

- Point-of-Sale Conversion [brochure](#) (PDF format)
- Check 21+ [brochure](#) (PDF format)
- Applications, terminal guides, equipment compatibility charts, and other resources can be found at: www.checktraining.com/clearent.
- GETI determines check limits in the underwriting process based on the merchant's industry and needs.
- GETI does not accept certain businesses for guarantee, including credit counseling, rent-to-own and pawn shops. [Click here](#) for the complete list of unacceptable merchants.
- GETI is certified on all major terminals.
- If the merchant's terminal can only handle two download slots, they cannot do both Gift and Check at the same time. They will need a multi-slot terminal, such as the Omni 3750, to handle both.
- The ISO or financial institution does the terminal download of the application.
- For additional details including pricing, please contact Clearent.