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Seasoned Payments Expert Joins Clearent

Clayton, MO – January 25, 2011 – Today [Clearent](#) announced the addition of Kate Root, VP of Business Development, as one of the newest members of its Sales team. Based in Southeastern Pennsylvania, Kate is charged with expanding Clearent's strategic ISO partnerships across the U.S., and developing new financial institution relationships in the Northeast.

Kate's 25 years of payments experience spans senior management roles in both issuing and acquiring, supporting financial institutions and ISOs. Kate led the creation of Meridian Bank's acquiring division and ISO program, achieving rapid growth. She also managed sales, partnerships, product and operational teams for organizations including Fulton Bank, Pay by Touch Payment Solutions, and The Bancorp Bank.

Kate joins Clearent to help more ISOs and financial institutions experience the benefits of partnering with a unique payment processor.

"We're excited about welcoming Kate to our Sales team. Her lengthy list of accomplishments speaks to what a tremendous asset she will be to our team, as does her history of successfully building new partnerships," commented Dan Geraty, CEO of Clearent.

About Clearent

Clearent is a payment processor whose proprietary technology and responsive support enable financial institutions, ISOs and merchants to maximize the value of their merchant services program. Clearent's intuitive, web-based systems are simple to use and provide at-a-glance business intelligence not available from other providers. To learn more, visit www.clearent.com or call 866.205.4721.